

Message Text

UNCLASSIFIED

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53

ACTION ARA-10

INFO OCT-01 ISO-00 EUR-12 ERDA-07 AID-05 CEA-01 CIAE-00

CIEP-02 COME-00 DODE-00 EB-07 FEAE-00 FPC-01 H-02

INR-07 INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-04

USIA-15 SAM-01 OES-06 SP-02 SS-15 STR-04 TRSE-00

ACDA-10 /126 W

----- 062642

R 191340Z JUL 76

FM AMCONSUL RIO DE JANEIRO

TO SECSTATE WASHDC 3928

INFO AMEMBASSY BRASILIA

AMCONSUL SAO PAULO

UNCLAS RIO DE JANEIRO 2719

E. O. 11652: N/A

TAGS: ENRG, BR

SUBJ: RISK CONTRACTS FOR PETROLEUM

REF.: A) BRASILIA 3988 B) RIO 1293 C) RIO A-40

1. FIVE FOREIGN OIL COMPANIES SUBMITTED RISK CONTRACT PROPOSALS TO PETROBRAS BY THE JULY 15 DEADLINE. TEXACO, SHELL, BRITISH PETROLEUM AND ELF EQUITANE/AGIP (A FRENCH-ITALIAN CONSORCITUM) SUBMITTED CONTRACTS FOR ONE AREA WHILE ESSO SUBMITTED FOR TWO.

2. PETROBRAS HAS NOT ANNOUNCED WHICH AREAS WERE SELECTED BUT THE OFFSHORE AREAS AT THE MOUTH OF THE AMAZON AND THE SANTOS BASIN ARE CONSIDERED THE MOST PROMISING BY INDUSTRY SOURCES.

3. THE CONSENSUS OPINION OF THE BRAZILIAN PRESS IS THAT FIVE RISK CONTRACT PROPOSALS IS A DISAPPOINTMENT. AS LATE AS LAST WEEK PETROBRAS OFFICIALS WERE TALKING IN TERMS OF UNCLASSIFIED

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PROPOSALS FROM ELEVEN COMPANIES.

4. PETROBRAS WILL NOW STUDY THE SUBMISSIONS AND BEGIN
FINAL NEGOTIATIONS WITH THE OIL COMPANIES IN AUGUST.
CONTRACTS ARE NOT EXPECTED TO BE SIGNED FOR AT LEAST TWO
MONTHS.

5. EMBASSY CONCURS IN THIS MESSAGE.
DEXTER

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NNN

Message Attributes

Automatic Decaptoning: X
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Draft Date: 19 JUL 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
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Margaret P. Grafeld
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